KfW IPEX-Bank finances expansion and modernisation of Helsinki Airport

KfW IPEX-Bank is participating in the financing to expand and
modernise Helsinki Airport, some 17 km north of Finland's capital.
The total investment volume adds up to approx. EUR 1 billion, with
KfW IPEX-Bank providing a loan of EUR 95 million.

Helsinki Airport has been continually expanded since 2014. In phase
4, which is now starting, the existing terminal 2 building will be
modernised and expanded. Measures include, among others, increasing
the check-in capacities and security controls as well as optimising
baggage reclaim. A multi-modal travel centre will also be established
to better connect the airport with other types of transport,
especially public transport. The entire project is slated for
completion by 2022. "Financing airports as central mobility hubs for
entire regions is part of our core business," explained Andreas Ufer,
member of the Management Board of KfW IPEX-Bank responsible for the
infrastructure sector. "In joining this financing, we intend to boost
the growth and innovation potential of Helsinki Airport. Yet there is
considerable potential in other markets in the region, too - we see
ourselves as a problem-solver and financier specialised in
infrastructure, also for northern Europe."

Owner and operator of the airport in Finland's capital city and also
borrower is Finavia Corporation. The company is fully owned by the
Finnish state and operates 21 airports in Finland. In spite of - and
owing to - the steady rise in passenger numbers, the focus of
Finavia's business model for airports is on sustainability and
responsible action. A climate protection programme has already
reduced the airport's emissions, officially giving it carbon-neutral
accreditation. The climate programme consists of a number of measures
aimed at reducing emissions, such as using 100 % renewable energy for
electricity consumption and airport vehicles as well as improving the
energy efficiency of all operations.

"Being the number one networked hub in the Nordic region our aim is
to offer European and Asian passengers good and smooth connections
world-wide. We want to stand out by providing an exceptionally good
customer experience and sustainable operations at Helsinki Airport,"
says Niclas Köhler, CFO and SVP at Finavia.

With this financing, KfW IPEX-Bank is positioning itself as an
infrastructure financier in the European market while at the same
time contributing to environmental and climate protection.