



## **BPL Global hires reinsurance broker Gregory King-Underwood**

*Credit and political risk insurance broker brings reinsurance expertise in-house with latest appointment*

**London. 5<sup>th</sup> September 2019.** BPL Global, the leading credit and political risk insurance (CPRI) broker, has today announced the appointment of Gregory King-Underwood as Director and Head of Global Reinsurance and Portfolio Solutions.

A former barrister, King-Underwood moved to Guy Carpenter in 2012 where he latterly headed up the reinsurance broker's trade credit, political risk, and surety and bond practice. Now based out of BPL Global's London office, King-Underwood is charged with helping the broker capitalise on the growing synergies between the CPRI and reinsurance markets, as well as to provide portfolio-based cover for efficient risk transfer and better use of capital for both financial institution and corporate clients.

King-Underwood comments: "BPL Global has long stood out to me as the leading broker in the CPRI space. Therefore, I am delighted to not only be given the chance to build an equally strong reinsurance and portfolio solutions platform to add to BPL Global's current offering, but to also explore the many growth opportunities afforded by the current period of market volatility and the demand for capital relief transactions."

James Esdaile, Managing Director, BPL Global says: "We are very excited to welcome Gregory to BPL Global. His reinsurance experience will be invaluable in informing our strategy at a time of rising synthetic securitisation in the market, and as we receive an increasing number of enquiries related to the potential use of captives, our client base will also benefit directly from his insights."

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### ***Notes for editors***

#### ***About BPL Global***

BPL Global is an employee-owned specialist credit and political risk insurance broker established in 1983 with offices in London, New York, Paris, Geneva, Singapore, Hong Kong and Dubai. It has over 90 staff and an annual premium volume of approximately US\$380m.

In London, BPL Global is regulated by the Financial Conduct Authority, in New York by the State Department of Financial Services, in Paris by ORIAS, in Singapore by the Monetary Authority of Singapore, in Hong Kong by the Confederation of Insurance Brokers, in Geneva by FINMA, and in Dubai by the Dubai Financial Services Authority.

In February 2019, BPL Global released its second Market Insight report, detailing key findings and statistics from its own portfolio and the wider CPRI market since 1983. The full report can be accessed [here](#).

For more information please visit [www.bpl-global.com](http://www.bpl-global.com).

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