

# press release

## Senior banker joins SC Ventures, Standard Chartered's new business unit

**Singapore, 10 April 2018** – Standard Chartered Bank is pleased to announce that **Gautam Jain**, currently Global Head, Digitisation and Client Access (DCA), Transaction Banking, has joined [SC Ventures](#), effective immediately, to help the Bank's innovation effort, seek attractive fintech investments and set-up new ventures. Gautam will continue to be based in Singapore and report to **Alex Manson**, who leads SC Ventures. Following Gautam's move, responsibilities for the DCA team will be split between Simon Fernyhough, Chief Operating Officer, Transaction Banking, and Alan Lin, Global Head of Cash, Transaction Banking, on an interim basis.

Gautam joined Standard Chartered in September 2011 and has spearheaded digitisation and innovation in Transaction Banking. He has been responsible for several of the Bank's new and strategic initiatives like Straight2Bank NextGen, mobile wallet propositions – Straight2Bank Pay and Straight2Bank Wallet, distributed ledger initiatives like Ripple Cross Border Payments and TradeSafe, digitisation of branch transactions and creating an award-winning Network Management function. He was also recently recognised as the "Innovation banker of the year" by [The Asset](#).

Commenting on Gautam's appointment, **Alex Manson** said, "Gautam's deep experience in Transaction Banking will be invaluable in engaging with that business and developing a promising pipeline of projects, ventures and investments."

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