

BFS appoints Maria Chung as Managing Director for Hong Kong

Global financial services partner for SMEs appoints experienced international leader

8 April 2019, Hong Kong - Independent financial services provider, Bibby Financial Services (BFS), has announced changes to its leadership team in Hong Kong as it looks to grow its support for SMEs in Asia.

Experienced industry leader, Maria Chung, is joining BFS in April as Managing Director for Hong Kong and will report to CEO for Europe and Asia, Richard Carter.

Having held senior roles with HSBC, Standard Chartered, RBS, Deutsche Bank, Santander and Mizuho Bank, Maria joins BFS with over 20 years' experience of leadership experience in international financial services, and ten years' experience in trade and supply chain finance.

Speaking of Maria's appointment, Richard Carter said: *"Our business in Hong Kong had a fantastic 2018, with significant year-on-year profit growth and impressive client satisfaction ratings. I'm delighted to welcome Maria to BFS to lead the next stage of our growth strategy."*

Maria commented: "I'm pleased to join BFS at a time of growth, and during a time where small and medium size businesses are searching ways to fund growth. We have a fantastic client-base, a great team and strong partnerships throughout the commercial factoring, trade finance and supply chain finance sectors, so we are well poised for future growth."

Bibby Financial Services supports more than 10,500 businesses worldwide, through its operations in Asia, Europe and North America. It has 1,300 employees worldwide and total funding capability of £1bn.

Richard added: "Our businesses in Asia are strategically important to our global vision. With Maria's experience and under her guidance, I'm confident we can continue to grow our support for SMEs in Hong Kong over the months and years ahead."

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NOTES TO EDITORS

About Bibby Financial Services

Bibby Financial Services (BFS) is a leading independent financial services partner to over 10,500 businesses worldwide.

With over 40 operations in 14 countries spanning Asia, Europe and North America, BFS provides specialist and adaptable FX services, trade, asset and working capital finance, helping businesses to grow in domestic and international markets.

Formed in 1982, BFS is part of the Bibby Line Group (BLG), a diverse and forward-looking family business delivering personal, responsive and flexible customer solutions for over 200 years.

To find out more about Bibby Financial Services, visit: <u>www.bibbyfinancialservices.hk</u>.

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