



Beta version of Finturi's blockchain based invoice financing platform is live!

Finturi's platform will help businesses get a loan against an invoice in just 24 hours

[Finturi](#), A Dutch blockchain startup which closed a funding round of euro 2M in March, announced the release of its beta platform today. Through its beta platform, Finturi will connect select few businesses with financiers and enable businesses to get a loan against their invoice within 24 hours. Finturi's platform is an example of a real-life use case of blockchain technology. It demonstrates how blockchain technology and artificial intelligence can be used together to help businesses get access to money in a secure, low-cost, quick and easy manner.

The global alternative finance market size is predicted to grow by USD 472.41 billion during 2018-2022 according to the latest market research report by Technavio. A key factor driving the growth of the market is the quick and easy access to credit. Alternative finance provides quick and easy access to credit unlike financial institutions making it a lucrative option for small and medium-sized enterprises.

"Small and medium enterprises account for almost 70% of total employment in the EU-28 non-financial sector. They also generate close to 60% of total gross value added. However even now there are SME bank loan financing gaps and the gap is highest in the Netherlands (22% of GDP), followed by Belgium, France and Italy. Looking at this, we plan to start our operations in the Netherlands and then expand to other countries" - Johannes Brouwer, CEO, Finturi

NEOS, a direct lending firm based out of the Netherlands is among the first to partner with Finturi. "Our mission as a prominent Direct Lender is to assist companies to realize their ambitions. Interestingly, Finturi offers innovative solutions so growth-companies can better attract financing to scale and timely meet demand. Since Finturi observes artificial intelligence algorithms and health scores, it offers a rich additional source of data, in support of our underwriting practices. We would also expect Finturi's blockchain solutions to further solidify transaction rigidity and integrity - Quirijn Haak, CEO at NEOS.

Finturi is on a mission to help businesses grow. Finturi's end goal is to optimize entire supply chain financing with the use of technology. Finturi will open its invoice financing platform to the public in the third quarter of this year. To get further information about Finturi you can read their [vision paper](#).