



ICBC (London) plc and ICBC London Branch close Term Loan Facilities totalling US\$ 1.25bn (equivalent)

London, 22nd March 2019

We are pleased to advise that ICBC (London) plc and ICBC London Branch (together the "Borrowers") signed multi-tranche dual currency term loan facilities (the "Facilities") totalling US\$960 million and £224 million on 20th March 2019. The Facilities, which refinance the loans signed by the Borrowers in 2017, were launched to a targeted group of ICBC's relationship banks and were very well received, resulting in a significant oversubscription and scaled back. 14 banks joined the Facilities, which have tenors of 2 and 3 years, including Bank of America Merrill Lynch, BNP Paribas, Mizuho Bank, Ltd. and Sumitomo Mitsui Banking Corporation Europe Limited as Bookrunners & Mandated Lead Arrangers, and Wells Fargo Bank as Mandated Lead Arranger. Bank of America Merrill Lynch acted as Coordinator and Documentation Agent with respect to the Facilities, with Bank of New York Mellon acting as Facility Agent. Counsel to lenders was Baker McKenzie and counsel to Borrowers was Allen & Overy.

Mr Ruixiang Han, CEO of ICBC (London) plc and General Manager of ICBC London Branch said, "These Facilities represent our 10th foray to the syndicated loan market, and we are delighted to have received such strong support from our key partners for these important financings for ICBC (London) plc and ICBC London Branch, achieving strong oversubscription and scale-back. The success of the Facilities further consolidates the strong relationships on which ICBC places great value, as the Bank's London operations continue to go from strength to strength. I would like to thank all our partner banks for their support in this important financing for ICBC London."

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Notes to Editors:

Industrial and Commercial Bank of China Limited (ICBC) is China's largest commercial bank, a leader in the Chinese domestic market, with a strong customer base, advanced information technology, a diversified product range and

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operating domestically and internationally in upwards of 42 countries and regions with 412 institutions. In 2018, ICBC ranked in 1st place in the Forbes Global 2000, and 1st place in the 2018 Top 1000 World Banks in terms of tier-1 capital. ICBC is also rated Best Bank in China by Euromoney (2018) and number one Commercial Bank by Fortune.

Established in 2003 in the City of London, ICBC (London) plc provides professional solutions to various clients' needs. Industrial and Commercial Bank of China Limited London Branch was authorised by the Prudential Regulation Authority in 2014, and together with its 100% wholly-owned subsidiary, ICBC (London) plc (collectively referred to as the "Bank"), provides a range of regulated financial products and banking services to its UK, Chinese and international clients, including corporate customers, individual customers and financial institutions. The Bank has specialized teams to deal with Commercial Real Estate, Commodities and Structured Finance, Global Loan Syndications, Trade Finance, Project and Infrastructure Finance and Treasury solutions by offering hedging solutions for currency and interest rate exposure via Foreign Exchange products and Interest Rate Derivatives.

ICBC currently maintains long term foreign currency investment grade ratings of A1/A (Moody's/Fitch).

'Integrity Leads to Prosperity' is the core value behind ICBC's long-term development, including integrity and diligence, prudence and compliance, innovation and excellence, endurance and dedication. To learn more about ICBC, please visit our website at www.icbclondon.com.