

12 June 2018

Bank of China Ltd., Luxembourg Branch, Announces the Successful Closing of a US\$1.05 Billion Syndicated Term Loan

Luxembourg: Bank of China Ltd., Luxembourg Branch (the “**Bank**”), is pleased to announce that it signed a US\$1.05 Billion Syndicated Term Loan (the “**Facility**”) on 7 June 2018 with a group of leading international banks. The Facility is to be used for general corporate purposes. The deal pays a margin of 55 bps p.a. above USD LIBOR and has a bullet maturity with a 2 year tenor, extendable by a further year.

The Bank was able to secure competitive terms and refinance at levels that are materially lower than those paid by it under its previous financing in 2016. The significant level of interest that the Bank was able to generate from the loan market is a strong validation of its attractiveness as a borrower, as well as the strong relationships it maintains with the international banking community. Having launched the deal at US\$500 Million, the final size of the Facility was increased more than two-fold to accommodate the material oversubscription.

The deal was led by Wells Fargo Bank, N.A., London Branch, as sole Co-ordinator and Documentation Agent, with ING Bank N.V., London Branch being appointed to be Facility Agent. Ten banks formed the final syndicate, comprising:

- Credit Agricole Corporate & Investment Bank, ING Bank N.V., Mizuho Bank, Ltd. and Wells Fargo Bank, N.A., London Branch as Bookrunners & Mandated Lead Arrangers;

- Commerzbank Aktiengesellschaft, Luxemburg Branch, First Abu Dhabi Bank PJSC and Standard Chartered Bank as Mandated Lead Arrangers; and
- BNP Paribas, Citi and Landesbank Baden-Württemberg as Lead Arrangers;

About Bank of China (BOC)

Bank of China (BOC) is the only bank in China that has been operating continuously for more than 100 years since it was first established in 1912. As China's most globalized and diversified bank, BOC provides a comprehensive range of financial services to customers across the Chinese mainland as well as 55 countries and regions. In 2017, Bank of China was again designated as a Global Systemically Important Bank, thus becoming the sole financial institution from an emerging economy to be designated as a Global Systemically Important Bank for seven consecutive years.

With nearly 40 years of expertise in the financial markets, Bank of China Luxembourg stands today as BOC's European Regional Hub, actively supporting numerous cross-borders financing projects, and offering business solutions to its clients worldwide.

For further inquiries, please contact:

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