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HSBC APPOINTS BARRY O'BYRNE INTERIM CHIEF EXECUTIVE, GLOBAL COMMERCIAL BANKING

HSBC Holdings plc announces the appointment of Barry O'Byrne as interim Chief Executive of Global Commercial Banking (CMB), subject to regulatory approval, succeeding Noel Quinn. This change follows Mr Quinn's appointment as interim Group Chief Executive, succeeding John Flint.

Mr O'Byrne joined HSBC as Group General Manager and Chief Operating Officer of CMB in 2017, responsible for the delivery of strategic change initiatives, data and analytics, middle office and the leadership of regional COOs. In his new role he will join HSBC's Group Management Board.

Prior to joining HSBC, Mr O'Byrne held various senior positions with GE Capital, including President and CEO for GE Capital International, with responsibility for banking and financial businesses across Europe and Asia. He has also held CEO positions in Italy, France and the UK and has served on boards in the UK, Switzerland, Germany, Italy and Spain.

Noel Quinn said: "We have moved swiftly to appoint Barry as interim CEO for Commercial Banking to ensure we maintain leadership momentum on delivering for our customers, driving growth and delivering the strategic investment programme for the business."

Barry O'Byrne said: "I'm excited and honoured to be taking on this role given the significance of our global Commercial Banking franchise. HSBC has an exceptional Commercial Banking brand and business performance is very strong. We are focussed on the continued growth of our business whilst making the ways in which we serve our customers simpler, better and faster. I look forward to working with the Board, the executive team and my colleagues around the world to accelerate the evolution of our business."

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Note to editors:**About HSBC Commercial Banking**

For over 150 years we have been where the growth is, connecting customers to opportunities. Today, HSBC Commercial Banking serves around 1.5 million customers across 53 markets, ranging from small enterprises focused primarily on their home markets through to corporates operating across borders. Whether it is working capital, term loans, trade finance or payments and cash management solutions, we provide the tools and expertise that businesses need to thrive. As the cornerstone of the HSBC Group, we give businesses access to a geographic network covering more than 90% of global trade and capital flows.

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. HSBC serves customers worldwide from offices in 65 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,751bn at 30 June 2019, HSBC is one of the world's largest banking and financial services organisations.