

Press release: London

19 February 2019

ICC United Kingdom partners with The London Institute of Banking & Finance to promote trade finance

ICC United Kingdom and The London Institute of Banking & Finance are pleased to announce their exclusive partnership for 2019, with the aim of endorsing skills pathways in trade finance education. Promoting specific trade finance skills is becoming increasingly important in protecting the future of trade finance, as more focus is needed to enhance the workforce that will ultimately be involved in the move towards paperless trade – a critical transformation period.

The partnership will see the start of collaborative technical panels & seminars throughout 2019 as well as greater access to training for members through the ICC Academy and the Institute's workshops.

"Trade finance performs a vital function – it helps oil the wheels of economic growth. This new partnership enhances our wider relationships with not only ICC United Kingdom, but also the Institute of Export, Coastline Solutions and ICC Academy. The more we can collaborate, the better for everyone working in the sector," said David Morrish, Relationship Director at The London Institute of Banking & Finance.

"As the shift to paperless trade is coming to the forefront, it is essential that bodies such as ICC and The London Institute of Banking & Finance work together to make the transition as smooth as possible," said ICC United Kingdom's Secretary General, Chris Southworth. "Working alongside each other will allow us to reach a new pool of individuals and institutions to promote the need for digital trade, and we are very much looking forward to exploring this avenue together."

As long-standing collaborators, this agreement will further strengthen the existing relationship and help both mark significant milestones this year; ICC will be celebrating its 100th year of supporting business globally, while The London Institute of Banking & Finance will mark its 140th anniversary.

More information about the partnership will be provided throughout the year.

MEDIA CONTACTS

Leena Patel Press & Communications International Chamber of Commerce United Kingdom Tel: + 44 (0) 20 7377 4999 www.iccwbo.uk / <u>Ipatel@iccwbo.org</u> Heather Tilston Head of Media & PR The London Institute of Banking and Finance Tel: +44 (0)20 7444 7103 www.libf.ac.uk / htilston@libf.ac.uk

Editor's Note

ICC is the world's largest business organisation representing 45 million companies and 1 billion employees from all sectors and company sizes in over 100 countries. We are the only business organisation with UN Observer Status. ICC United Kingdom is the representative office of ICC in the UK and works with British business groups worldwide to represent the voice of British business at inter-governmental level - the United Nations, G20 and World Trade Organization. For further information, please visit www.iccwbo.uk



The London Institute of Banking and Finance was founded in 1879 and is a registered charity, incorporated by Royal Charter. We provide an accredited professional qualifications framework for the finance sector including our internationally recognised trade finance qualifications; and under-graduate and post-graduate degree courses for students aiming to pursue a career in banking and finance. We're also the only awarding body for personal finance qualifications for children and young people under the national curriculum, providing GCSE and A Level equivalent qualifications regulated by Ofqual.