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New leadership for Deutsche Bank Philippines

Deutsche Bank Philippines has embarked upon a new chapter with recently appointed Chief Country Officer Michael Chua now leading the Manila branch.

At a recent event, Chua told clients that Deutsche Bank remains committed to its global network and committed to the Philippines, where it began operating over 40 years ago.

As the bank undergoes a global transformation to focus on core strengths in financing, advisory, fixed income, rates, foreign exchange, trade finance and cash management, the Manila branch remains focused on its local clients, and helping international clients access the Philippine markets.

Chua said: “The Philippine branch was founded on delivering corporate banking solutions for international and local clients doing business in the Philippines, and this remains our focus today.”

“Deutsche Bank deeply values the trusted partnerships we have built in the Philippines over many decades and we will continue to serve our clients here,” he added.

This year the bank was named best service provider in the Euromoney trade finance awards, and named Best Domestic Custodian in The Asset Triple A Awards. Last year it was named best service provider in the Euromoney cash management awards.

Deutsche Bank also operates a well-established fixed income and foreign exchange markets business in the Philippines, as part of its Investment Bank.

Earlier this year, the local Deutsche Bank trading team was named as the top local currency bond trader for 2018 in a survey by industry publication The Asset, and last year the bank ranked as the number two fixed income dealing participant among foreign banks operating in the Philippines. It was also recognized as one of the top 5 issue managers or arrangers (bank category) in 2018.

Michael Chua is a 24-year Deutsche Bank veteran having joined the bank’s FX business in 1995. He was most recently Head of Global Markets and Global Transaction Banking in the Philippines and in mid-July took over as Chief Country Officer from Enrico Cruz who has retired from the bank.

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